

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the City of Monroe for the 2024-2026 Biennial Budget will be held on May 12, 2025 at 6:00 PM, at the Monroe Community Center located at 605 N Main Street, Monroe, Oregon. A summary of the proposed supplemental budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., Monroe, OR, between the hours of 10:00 a.m. and 5:00 p.m. as of May 13, 2025. This budget is for an biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Previously Adopted Budget Biennial 2024-2026	Proposed Supplemental Budget Biennial 2024-2026
Beginning Fund Balance/Net Working Capital	1,869,139	1,881,913	2,152,093
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	551,910	1,211,971.00	1,198,810.00
Federal, State & all Other Grants, Gifts, Allocations & Donations	341,400	959,100.00	973,144.00
Revenue from Bonds and Other Debt	60,550	60,386.00	60,386.00
Interfund Transfers / Internal Service Reimbursements	423,421	305,385.00	69,524.00
All Other Resources Except Current Year Property Taxes	269,932	246,090.00	268,427.00
Current Year Property Taxes Estimated to be Received	357,154	673,460	673,460
Total Resources	3,873,506	5,338,305	5,395,844

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	380,927	811,114	926,270
Materials and Services	471,394	987,082	1,178,185
Capital Outlay	482,190	1,559,310	1,558,292
Debt Service	227,704	340,321	340,321
Interfund Transfers	423,420	366,901	129,910
Contingencies	200,000	275,000	280,817
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,687,871	1,061,182	982,049
Total Requirements	3,873,506	5,400,910	5,395,844

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration Fund - 100	606,850	901,160	856,283
FTE	2.0	1.0	1.15
Public Works Fund - 201	582,380	276,347	261,578
FTE	1.00	0.62	0.80
Streets Fund - 205	0	807,000	823,724
FTE	0	0.20	0.19
Water Revenue Bond - 300	81,936	122,372	121,208
FTE	0	0	0
GOB Phase II - 302	145,768	296,072	286,581
FTE	0	0	0
Reserve Funds - 400,401,402,403,404,405	443,529	379,940	289,524
FTE	0	0	0
Reserve Funds - 406,407,408	0	51,770	81,770
FTE	0	0	0
SDC Funds - 507,508,509,510,511	1,067,912	1,106,429	1,101,775
FTE	0	0	0
Water Treatment Fund - 601	645,995	244,621	928,715
FTE	1.00	1.35	1.27
Storm Water Fund - 609		88,680	98,395
FTE	0	0.20	0.18
Sewer Fund - 610	299,136	502,071	546,291
FTE	0.50	1.10	1.16
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	3,574,370	3,829,012	5,395,844
Total FTE	4.00	4.07	4.75

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed Previous Year 2023-2024	Rate or Amount Approved Current Biennial 2024-2026
Permanent Rate Levy (rate limit 3.5566 Per \$1,000)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	\$127,325.00	\$135,655.00	\$280,000.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$925,005	\$0
Other Bonds	\$447,555	\$0
Other Borrowings		
Total	\$1,372,560	\$0