

A public meeting of the City Council of the City of Monroe will be held on June 26, 2023, 6:00 PM, at the Monroe Community Center located at 605 N Main Street, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., Monroe, OR, between the hours of 9:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Dawyn Flora

Telephone: 541-847-5175 Email: Dawyn.Flora@ci.monroe.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	1,713,653	1,907,246	1,869,138.17
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	789,406	696,850	551,910.00
Federal, State & all Other Grants, Gifts, Allocations & Donations	130,632	145,000	341,400.00
Revenue from Bonds and Other Debt			60,550.00
Interfund Transfers / Internal Service Reimbursements	259,962	293,800	423,421.00
All Other Resources Except Current Year Property Taxes	356,160	117,195	269,932.00
Current Year Property Taxes Estimated to be Received	301,500	328,655	357,154
Total Resources	3,551,313	3,488,746	3,873,505

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	359,296	416,110	380,927
Materials and Services	494,607	450,340	471,394
Capital Outlay	1,439,935	1,137,120	482,190
Debt Service	159,448	165,849	227,704
Interfund Transfers	259,962	293,800	423,421
Contingencies	130,226	320,700	200,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	707,839	704,827	1,687,870
Total Requirements	3,551,313	3,488,746	3,873,505

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration Fund - 100	961,399	705,150	606,850
FTE	3.5	3.5	2.0
Public Works Fund - 201	710,459	711,250	582,380
FTE	1.5	1.75	1.00
Water Revenue Bond - 300	46,991	64,290	81,936
FTE	0	0	
GOB Phase II - 302	133,842	140,431	145,768
FTE	0	0	
Reserve Funds - 400,401,402,403,404,405	292,583	319,805	443,529
FTE	0	0	
SDC Funds - 507,508,509,510,511	1,108,422	1,122,120	1,067,912
FTE	0	0	
Water Treatment Fund - 601	294,617	425,700	645,995
FTE	0	0	1.00
Sewer Fund -610	77,398	64,750	299,136
FTE			0.50
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	3,548,313	3,488,746	3,873,505
Total FTE	5.0	5.25	4.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 3.5566 Per \$1,000)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	\$127,325.00	\$135,655.00	\$135,000.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$875,000	
Other Bonds	\$457,175	
Other Borrowings		
Total	\$1,332,175	