

A public meeting of the City Council of the City of Monroe will be held on June 27, 2022, 6:00 PM, at the Monroe Community Library located at 380 N 5th Street, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., Monroe, OR, between the hours of 9:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jonah Foust

Telephone: 541-847-5175

Email: jonah.foust@ci.monroe.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	990,831	1,713,653	1,907,246
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,229,132	789,406	696,850
Federal, State & all Other Grants, Gifts, Allocations & Donations	19,934	130,632	145,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	25,100	259,962	293,800
All Other Resources Except Current Year Property Taxes	10,809	356,160	117,195
Current Year Property Taxes Estimated to be Received	269,843	301,500	328,655
Total Resources	2,545,650	3,551,313	3,488,746

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	266,906	359,296	416,110
Materials and Services	293,313	494,607	450,340
Capital Outlay	56,075	1,439,935	1,137,120
Debt Service	157,823	159,448	165,849
Interfund Transfers	25,100	259,962	293,800
Contingencies		130,226	320,700
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure		707,839	704,827
Total Requirements	799,217	3,551,313	3,488,746

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration Fund - 100	261,840	964,399	705,150
FTE	1.5	3.5	3.5
Public Works Fund - 201	179,493	710,459	711,250
FTE	1.5	1.5	1.75
Water Revenue Bond - 300	30,193	46,991	64,290
FTE	0	0	0
GOB Phase II - 302	127,630	133,842	140,431
FTE	0	0	0
Reserve Funds - 400,401,402,403,404,405	2,823	292,583	319,805
FTE	0	0	0
SDC Funds - 507,508,509,510,511	6,248	1,108,422	1,122,120
FTE	0	0	0
Water Treatment Fund - 601	206,712	294,617	425,700
FTE	1	0	0
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	814,938	3,551,313	3,488,746
Total FTE	4.0	5.0	5.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 3.5566 Per \$1,000)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	\$120,718.00	\$127,325.00	\$135,655.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,092,265	
Other Bonds	\$748,307	
Other Borrowings		
Total	\$1,840,572	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.