## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the City Council of the City of Monroe will be held on June 28, 2021 at 6:00 pm at 658 Commercial Street, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Steve Martinenko

## Telephone: 541-847-5175 Email: Steve.Martinenko@ci.monroe.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Approved Budget	Approved Budget
	2019-2020	This Year 2020-2021	Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	800,172	983,913	1,713,652
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	746,380	660,850
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	245,931	125,931
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	5,000	113,700	215,230
All Other Resources Except Current Year Property Taxes	21,831	15,180	356,160
Current Year Property Taxes Estimated to be Received	229,081	261,825	301,500
Total Resources	1,056,084	2,366,929	3,373,323

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	290,540	379,795	340,250
Materials and Services	0	353,605	416,500
Capital Outlay	18,854	1,009,820	1,629,935
Debt Service	0	157,823	159,448
Interfund Transfers	0	113,700	215,230
Contingencies	0	39,238	154,272
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	312,945	457,689
Total Requirements	309,395	2,366,926	3,373,324

Total FTE	4.64	4.26	5.30
Total Requirements	500,594	1,039,851	3,373,324
	0.00	0.00	0.00
FTE	0.00	0.00	0.00
LEGION HALL FUND 603	0.00	0.00	18,550
FTE	0.00	0.00	0.00
LIBRARY FUND 602	0.00	0.00	24,050
FTE	0.00	0.00	0.00
WATER TREATMENT FUND 601	0.00	0.00	294.617
FTE	0.00	0.00	0.00
SDC FUNDS 507, 508, 509, 510, 511	54,394	351,190	1,108,422
FTE	0.00	0.00	0.00
RESERVE FUNDS 400, 401, 402, 403, 404, 405	10.160	102.161	292,582
FTE	0.00	0.00	0.00
GO BOND FUND 302	0.00	0.00	133,842
FTE	0.00	0.00	0.00
REVENUE BOND FUND 300	0.00	0.00	46,991
FTE	0.00	0.00	0.20
MONROE FESTIVAL FUND 202	0	3.20	6,250
FUELIC WORKS FUND 201	3.81	3.26	<u>615,952</u> 1.80
PUBLIC WORKS FUND 201	0.05	0.05	
FTE	0.05	0.05	0.00
COURT 100	33,350	2,850	63,300
FTE	402,690	0.95	3.50
GENERAL ADMIN FUND 100	402,690	583,650	768,767
FTE for that unit or program			
Name of Organizational Unit or Program			
FINANCIAL SUMMARY - REQUIREMENTS A	ND FULL-TIME EQUIVALEN	NT EMPLOYEES (FTE) BY (	DRGANIZATIONAL UNIT OR PROGRAM *

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2019-20	2020-2021	Next Year 2021-2022
Permanent Rate Levy (rate limit 3.5566 per \$1,000)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	120,718	127,325	129,500

STATEMENT OF INDEBTEDNESS				
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But		
	on July 1	Not Incurred on July 1		
General Obligation Bonds	\$1,066,635			
Other Bonds	\$814,751			
Other Borrowings				
Total	\$1,881,386	\$0		