

Personnel and Finance Committee Meeting Minute

October 21, 2020

Monroe City Hall Meeting Room

6:30 P.M.

Call to Order: Finance Officer Tracy Floyd called the meeting to order at 6:30pm. Present: Acting Mayor Floyd Billings, Councilors Frank Thayer, Jeannie Cuthbertson and Lonnie Koroush, City Staff Tracy Floyd, Laurie Eastridge and Steve Martinenko, and Planning Commissioner Tim Eastridge.

Minutes of May 26, 2020: Were reviewed and committee agreed to approved.

FO Floyd stated that this committee hasn't met since the end of May and she felt it appropriate to hold regular monthly meetings to discuss the finances for the City. She would like to hold the meeting the week before the council meeting. Committee agreed.

FO Floyd stated she would like to move one item up on the agenda, stating that Laurie Eastridge has another appointment and would like to address the committee regarding her request for health insurance coverage for part-time employees. She explained her situation and the history of her request. Committee agreed to send this to the council for their decision.

FO Floyd presented the committee with the treasurer's report that ended on September 30,2020 as well as the monthly finance report which details budget vs actuals as of October 21, 2020. She noted that the General Fund is currently at \$26k and the water fund is at \$34k. Both of these funds need to be closely monitored. Acting Mayor Billings said the General Fund will be receiving property taxes, which will help this fund.

The accounts payable report was reviewed and Acting Mayor Billings asked about the attorney fees. Martinenko reviewed the invoice and said the charges are related to personnel concerns as well as planning projects including the school storm water issue, Red Hills property and the Brickyard property.

Annual finance audit was discussed and a summary of the audit was reviewed.

No other business was discussed.

Next meeting date is scheduled for November 18th 6:30pm.

Meeting Adjourned at 6:50pm

Minutes approved by committee action on Dec 22, 2020



Acting Mayor: Floyd Billings

12-22-20

Date: