

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City Council of the City of Monroe will be held on **June 24, 2019** at 6:00 pm at 658 Commercial Street, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Approved Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net	818,828	971,167	966,533
Fees, Licenses, Permits, Fines,	647,663	521,373	610,673
Federal, State and all Other Grants,	49,261	232,600	207,300
Revenue from Bonds and Other	0	0	
Interfund Transfers / Internal	108,200	85,200	125,200
All Other Resources Except Current	102,983	13,700	21,205
Current Year Property Taxes Estim	226,062	240,027	240,718
Total Resources	1,952,998	2,064,067	2,171,629

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	234,640	330,770	290,540
Materials and Services	314,091	445,895	584,815
Capital Outlay	147,364	910,940	840,584
Debt Service	146,373	146,373	150,911
Interfund Transfers	83,200	85,200	145,200
Contingencies	10,000	13,849	25,845
Special Payments	0	0	
Unappropriated Ending Balance and	30,240	131,040	133,734
Total Requirements	965,909	2,064,067	2,171,629

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
GENERAL FUND 100	301,321	384,582	381,815
FTE	0.67	1.01	0.78
PARKS 100	16,809	96,565	113,995
FTE		0.76	0.55
LIBRARY 100	13,560	15,880	23,640
FTE	0.13	0.14	0.09
LEGION HALL 100	15,393	51,020	19,315
FTE	0.06	0.10	0.09
COURT 100	0.00	0.00	40,735
FTE			0.05
STREET FUND 201	27,606	198,500	165,500
FTE	0.13	0.15	0.18
RESERVE FUNDS 400, 401, 402, 403	48,742	307,680	391,509
FTE			
REVENUE BOND FUND 300	60,433	60,433	61,904
FTE			
GO BOND FUND 302	116,180	116,980	122,741
FTE			
SDC FUNDS 507, 508, 509, 510, 511	0	305,977	319,725
FTE			
WATER FUND 601	227,080	260,600	273,500
FTE	1.27	1.15	1.06
WASTEWATER FUND 602	118,637	224,850	197,750
FTE	1.2	1.08	1.20
STORM FUND 603	28,009	41,000	59,500
FTE	0.07	0.23	0.26
MASTER UTILITY PLAN 604	0	0	
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	973,770	2,064,067	2,171,629
Total FTE	3.53	4.62	4.26

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	116,580	116,580	120,718

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,571,868	
Other Bonds	\$875,137	
Other Borrowings		
Total	\$2,447,005	\$0