

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City Council of the City of Monroe will be held on **June 25, 2018** at 6:00 pm at the Legion Hall, 605 Main St, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2016-17	Approved Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	586,170	756,174	966,900
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	403,488	423,836	522,073
Federal, State and all Other Grants, Gifts, Allocations and Donations	112,646	235,800	257,100
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	86,700	108,200	85,200
All Other Resources Except Current Year Property Taxes	7,593	10,000	13,000
Current Year Property Taxes Estimated to be Received	226,529	234,490	240,027
Total Resources	1,423,126	1,768,500	2,084,300

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	201,552	231,600	312,595
Materials and Services	213,875	350,180	468,695
Capital Outlay	512,955	695,540	911,973
Debt Service	144,148	146,373	146,373
Interfund Transfers	86,700	108,200	85,200
Contingencies	0	105,850	28,424
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	130,757	131,040
Total Requirements	1,159,230	1,768,500	2,084,300

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
GENERAL FUND 100	146,121	220,150	369,193
FTE	0.6	0.6	1.33
PARKS -100		104,500	95,615
FTE		0.2	0.08
LIBRARY 100		18,000	15,780
FTE		0.1	0.10
LEGION HALL 100			51,020
FTE			0.03
STREET FUND 201	28,326	172,000	188,500
FTE	0.0	0.1	0.08
RESERVE FUNDS 400, 401, 402, 403, 404, 405	13,117	272,825	307,680
FTE		0	0
REVENUE BOND FUND 300	30,193	60,433	60,433
FTE		0	0
GO BOND FUND 302	115,573	116,697	116,980
FTE		0	0
SDC FUNDS 407, 408, 409, 410, 411	0	57,545	311,710
FTE		0	0
WATER FUND 601	136,757	210,800	213,115
FTE	1.0	1.2	1.72
WASTEWATER FUND 602	114,097	189,000	199,650
FTE	1.0	1.1	1.64
STORM FUND 603	11,218	32,500	41,000
FTE	0	0	0.08
MASTER UTILITY PLAN 604	58,130	0	0
FTE		0	0
Not Allocated to Organizational Unit or Program	74,700	314,050	113,624
FTE		0	0
Total Requirements	728,232	1,768,500	2,084,300
Total FTE	3	3.4	5.1

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2016-17	Rate or Amount Imposed 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (rate limit 3.5566 per \$1,000)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	116,235	116,580	116,580

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,690,435	
Other Bonds	\$935,523	
Other Borrowings	\$0	\$0
Total	\$2,625,958	\$0