

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City Council of the City of Monroe will be held on **June 26, 2017** at 6:00 pm at 658 Commercial Street, Monroe, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the City of Monroe Budget Committee and proposed use of State Shared Revenues. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Monroe City Hall, 664 Commercial St., between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Approved Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net	534,635	594,295	756,174
Fees, Licenses, Permits, Fines,	374,550	403,050	423,836
Federal, State and all Other Grants,	118,101	141,000	235,800
Revenue from Bonds and Other		0	
Interfund Transfers / Internal	157,814	146,700	108,200
All Other Resources Except Current	15,523	7,300	10,000
Current Year Property Taxes Estimated	212,150	221,691	234,490
Total Resources	1,412,773	1,514,036	1,768,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	178,865	203,650	231,600
Materials and Services	182,874	300,650	350,180
Capital Outlay	155,114	512,955	695,540
Debt Service	141,286	144,155	146,373
Interfund Transfers	157,814	146,700	108,200
Contingencies	0	62,700	105,850
Special Payments	0	0	
Unappropriated Ending Balance and	596,820	143,226	130,757
Total Requirements	1,412,773	1,514,036	1,768,500

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Administration	334,839	334,286	220,150
FTE	0.6	0.6	0.6
Parks			104,500
FTE			0.2
Library			18,000
FTE			0.1
STREET FUND 201	183,680	138,000	172,000
FTE	0.1	0.1	0.1
RESERVE FUNDS 202, 401, 402, 403, 404	150,476	206,295	272,825
FTE			0
REVENUE BOND FUND 300	60,419	60,400	60,433
FTE			0
GO BOND FUND 302	112,710	113,955	116,697
FTE			0
SDC FUNDS 407, 408, 409, 410, 411	36,052	51,200	57,545
FTE			0
WATER FUND 601	133,536	214,280	210,800
FTE	1.1	1.1	1.2
WASTEWATER FUND 602	102,931	211,600	189,000
FTE	1.1	1.1	1.1
STORM FUND 603	17,182	21,500	32,500
FTE			0.1
MASTER UTILITY PLAN 604	26,036	88,000	0
FTE			0
Not Allocated to Organizational Unit or Program	254,912	74,520	314,050
FTE			0
Total Requirements	1,412,773	1,514,036	1,768,500
Total FTE	3	3.0	3.4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

This approved budget includes personnel in the Storm Water Fund to account for personnel expenses for this activity for the first time.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2015-16	Rate or Amount Imposed 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy (rate limit)	3.5566	3.5566	3.5566
Local Option Levy			
Levy For General Obligation Bonds	112.665	116.235	116.580

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,300,000	
Other Bonds	\$506,794	
Other Borrowings		
Total	\$1,806,794	\$0